

APPENDIX 4

CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

CAPITAL PROGRAMME			
	2020/21	2021/22	2022/23
	£'000	£'000	£'000
Council Asset Plan :			
21st Century Schools	1,521	1,895	995
Housing Schemes	2,100	2,525	2,225
Penygroes Health and Care Hub	750	1,750	1,000
Adults' Homes/Centres	1,476	650	450
Highways, Bridges and Municipal	745	776	1,145
Other Schemes	2,513	2,980	2,214
Capital Bids	1,000	500	500
Other Schemes:			
Schools' Repairs and Maintenance –from 19/20	1,975	0	0
Economic Support Stimulus – from 19/20	925	0	0
Capital Bids	1,004	0	0
Housing Strategy	4,150	2,700	2,700
Schemes already Approved	26,088	4,134	0
PROGRAMME TOTAL	44,247	17,910	11,229

3. We will be funding the programme as follows:

CAPITAL PROGRAMME FUNDING			
	2020/21	2021/22	2022/23
	£'000	£'000	£'000
Supported Borrowing	4,053	4,053	4,053
Other Borrowing	3,563	2,567	0
Grants and Contributions	13,510	2,557	2,557
Capital Receipts	827	0	0
Corporate Revenue	1,004	0	0
Capital Fund	257	3,801	0
Renewals and Other Funds	21,033	4,932	4,619
PROGRAMME FUNDING TOTAL	44,247	17,910	11,229

4. The new asset strategy was approved by the Council on 7 March 2019. The new asset strategy will be operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.

5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the fourth year profiled in the 2022/23 capital programme.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2020/21 to 2022/23 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. Therefore, the full Council is asked to establish a total programme worth £44,247,260 for 2020/21, to be funded from the sources noted in the table under part 3 above.